

**COLLECTCORP**

January 18, 2011

Dear [REDACTED]:

Re: Bank of America

Current Balance Due: \$17,133.41

Account Number: [REDACTED] 4771 Original Account # [REDACTED] 4080

E.D.P. #: [REDACTED] 4009

Your above referenced account has been placed by Bank of America with Collectcorp Corporation, a collection agency. This communication from a debt collector is an attempt to collect a debt and any information obtained will be used for that purpose. Calls to or from our company may be monitored or recorded for quality assurance purposes.

This will verify that we agree to accept \$2,041.00, as settlement on the above noted Bank of America account. Cash, Certified Check, Money Order, Autoscribe, or Western Union must be received in our office on or before January 28, 2011, or this offer will be considered null and void. Upon clearance of the above noted funds, a second letter will be issued as an unconditional verification that the above stated amount was received, has been cleared and is accepted as settlement of the above noted account.

If the amount Bank of America has forgiven is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount to the IRS and issue a 1099-C Form. You will receive this form for the year in which the settlement completed. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional. The account balance may be periodically increased due to the addition of accrued interest or other charges as provided in your agreement with the original creditor or as otherwise provided by law.

Please keep this letter as confirmation of your settlement agreement, as the terms of this offer will not be reflected on your monthly statement. If you have any questions or concerns regarding this settlement please contact Greg Morrow at (866) 541-7282.

We trust the above is to your satisfaction.

Yours truly,

COLLECTCORP CORPORATION

Greg Morrow

Collection Manager

The state Rosenthal Fair Debt Collection Practices Act and the federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm your location or enforce a judgment. For more information about debt collection activities, you may contact the Federal Trade Commission at 1-877-FTC-HELP or www.ftc.gov

COLLECTCORP CORPORATION

455 North 3rd Street, Suite 260 Phoenix, AZ 85004

TEL: 1 - 800 - 678 - 3052 FAX (866) 648-6176